



RMR Wealth Management, LLC

John is committed to a relationship of mutual trust beginning by understanding your goals and providing the appropriate planning and solutions through a personal relationship built upon unbiased advice. John focuses on three main areas: Asset Management, Insurance, and Relationship Management; which entails leading a team of experts to execute Wealth Transfer, Asset Protection, Tax Planning, and Charitable Giving solutions.

Through an extensive 6 Step planning process, John learns what the clients' goals and concerns are and helps the client prioritize their concerns, provides strategies and helps his clients' implement a plan to reach their goals and meet their concerns.

John attended the State University at Albany where he received his B.S. in Communications and Business. At the same time he was also employed as a Resident Hall Assistant and was a member of the Alpha Beta Gamma Business Honor Society.

John is very involved with playing sports including baseball, football, basketball, softball and golf. In his spare time, John enjoys to read, travel, wine tastings, charity work and volunteers as a member of the Knights of Columbus Catholic Benefits Fraternal Organization within his community where he currently resides.. John currently lives in Brooklyn with his wife Melissa.

Areas of Expertise

- *Asset Management*
- *Insurance Planning*
- *Asset Protection*
- *401(k) rollover, and Retirement Planning*
- *Retirement Income Distribution*

Licenses

*Series 6, 7, 63, & 65 FINRA
Life and Health Insurance*

Memberships

*NAIFA—National Association of Insurance and Financial Advisors
MDRT—Million Dollar Round Table*



John J. Fiorito
Financial Advisor

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“I believe Wealth is accumulated by focusing on after tax returns. It is not what you earn, but it is what you get to keep.”

Congratulations on the birth of your child(ren)!!!

My name is John J. Fiorito and I am a Financial Advisor with RMR Wealth Management. RMR is a SEC-registered investment advisory firm that provides individuals and institutional clients with comprehensive and personalized wealth management planning expertise.

One of the areas that we can help you, now that you are proud parents, is to devise a plan to save for your child's education. And, most importantly, we can make sure that you are financially prepared and protected for the "what ifs" in life.

Lastly, for more information you can visit our website at www.rmrwm.com and also find out more information about me via LinkedIn at www.linkedin.com/in/johnfiorito

I welcome the opportunity to assist you and your family in reaching your financial goals and dreams.

Sincerely,

John J. Fiorito

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Below is a recent article I written about investing in 529 College Savings Plans. You can view this and other newsletters I have written at <http://www.rmrwealthmanagement.com/Our-Team.htm>, and click on my profile.

Tax season is underway, and with less than 50 days to the deadline, you are undoubtedly thinking about how to minimize your tax burden. As I always say, "It is not what you earn, but what you keep." One of the ways to receive an immediate tax benefit is to invest in a state specific 529 plan. With a 529 plan, you might be able to save for college and reduce your tax bill because in many states there is an income tax deduction for contributions to a 529 plan. Not all states offer tax deductions, and I can help to advise which states offer these benefits. New York, for example, offers up to a \$10,000 deduction on your NYS taxes.

I mention this because only 39% of families have a plan for paying for college prior to enrollment. Many individuals in today's environment are graduating from top schools; however, they have six figures worth of loans and no job opportunities. Two thirds of students graduate with debt, and 2 out of 5 will delay buying a house because of student debt. If you do not have a plan and wait till the last minute, you typically will have to draw on other sources, such as retirement savings and private loans. In 2011, about 11% of families were able to use money from tax friendly 529 college savings plan to pay off college expenses. That is a very low number, which suggests that many families are either not planning ahead to save for their children's education or are just procrastinating.

It is up to us to educate the next generation about the importance of having a solid financial plan in place and to teach our children about the importance of taking control over their finances. Having a plan will facilitate the decision making process. Getting the most from life means enjoying today and preparing for tomorrow. Today, the average family vacation costs \$244 per person per day. Yet the average amount parents save for their college-bound children is \$244 per month. So during this tax season, think about benefits realized today as well as tomorrow by using a 529 plan to save for future education: Today, you will receive a tax deduction; tomorrow, your children will use money tax free for educational expenses. Moreover, any interest or growth is tax free and any money used for higher education is also tax free.

Please contact John J. Fiorito at 212-785-4377 x224 to create your 2013 college savings plan. Get the most out of the situation - benefit today (less taxes) and prepare for tomorrow (tax free asset for your children's education).

Be Prepared, Be Educated, and Be Proactive!

Sincerely,

John J. Fiorito
Financial Advisor
"Retire Comfortably and Remain Comfortably Retired"
www.rmrwm.com

Securities offered through Dinosaur Securities, LLC Member FINRA, SIPC, NFA.

Pursuant to the requirements of the Internal Revenue Service Circular 230, we inform you that, to the extent any advice relating to a Federal tax issue is contained in this communication, including in any attachments, it was not written or intended to be used, and cannot be used, for the purpose of (a) avoiding any tax related penalties that may be imposed on you or any other person under the Internal Revenue Code, or (b) promoting, marketing or recommending to another person any transaction or matter addressed in this communication. RMR Wealth Management, LLC does not provide legal, tax, or estate-planning advice. For questions about a specific situation, please consult a qualified adviser.

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Estate Planning for New Parents

As you prepare for the arrival of your child, it is important to begin to think about your estate plan to protect your growing family. "Estate planning" includes signing a Will, but also signing a power of attorney, health care proxy and living will.

Executing a Will and making thoughtful designation of beneficiaries for retirement accounts and life insurance policies ensures the best outcome for your family's well-being. Often, couples determine that the appropriate person to care for their child may not be the appropriate person to handle the assets left to the child. A Will can name who you wish to serve as guardian for your child, should anything happen to you, avoiding a potentially lengthy and costly court proceeding to appoint a guardian. Your will can also provide that any monies payable from your estate to your child should be held in a trust for their benefit and then given to them outright at a certain age. Putting these assets in trust allows your child to be taken care of in your absence and avoids the monies being held in a non-interest bearing account for the minor child until they reach the age of 18, at which time they will receive a distribution outright of the full amount. More advanced estate planning can provide for a Descendant's Trust that can protect your children from creditors, estate taxes and from having to sign a prenuptial agreement to protect their inheritance in case of divorce.

A power of attorney, health care proxy and living will are the documents you sign to make sure you are naming appropriate surrogates to make decisions for you while you are living. The power of attorney names agent(s) to assist you with your finances, while the health care proxy names agent(s) to make medical decisions for you if you are unable to make them for yourself. The living will states your wishes regarding receipt or withholding of treatments. Executing these documents gives you control over your future and assists your family members in following your wishes.

Most young families do not think about estate planning because they do not want to make difficult decisions about who will care for them or their children if they are unable. Consulting with an estate planning attorney opens up this dialogue and can give you piece of mind that your family will be taken care of in the future. Please feel free to contact Britt Burner, Esq. at Nancy Burner & Associates, P.C. to discuss ways to protect your new family.

Disclaimer: Hiring an attorney is an important decision which should not be based solely on advertising. The information you obtain is not, nor is it intended to be, legal advice. You should consult an attorney for advice regarding your individual situation. We invite you to contact us and welcome your calls, letters and electronic mail. Contacting us does not create an attorney-client relationship. Please do not send any confidential information to us until such time as an attorney-client relationship has been established.